



Why AMC?

An AMC is an asset management strategy delivered in a single security. AMC's are cheaper, more flexible and easier to set up and manage than a fund.

New-Gen AMC's allow clients to eliminate the bank credit risk that traditional bank issued AMC's carry. They also give clients access to a wider universe of investments which banks typically do not offer.

WHAT IS A PCC?

Delivery of an AMC requires an issuer, whether this is a Bank or off-balance sheet issuer. Protected Cell Companies (PCCs) have been around in Guernsey since 1996, and require the consent of the Guernsey Financial Services Commission to be formed. They are used to issue AMC because they are relatively cheap, and there can be infinite products (cells). Each product and its risks are ring-fenced from all other cells (i.e. no co-mingling or asset contamination).

Benefits

- ⊗ Dedicated fund without the set up costs
- ⊗ Lower minimum investment threshold (\$500k)
- ⊗ Prevent tax events while changing portfolio assets (No CGT or DWT)
- ⊗ AMC backed lending is possible
- ⊗ Portfolio may contain bankable assets, derivatives and OTC's linked to equity and FX strategies

Key Features

- ⊗ Issued with an ISIN in a Clearing System, via a Recognised Exchange, making it a tradable security
- ⊗ Widen your universe of investable assets
- ⊗ Quicker to set up than a fund
- ⊗ Cost effective
- ⊗ Transparent fees
- ⊗ Flexible – hedging strategies can be easily incorporated
- ⊗ Automated reporting
- ⊗ Compatible with all custodian banks

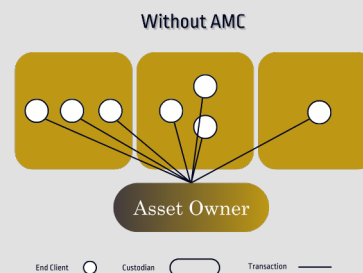
Giles Crosthwaite

+971 56 761 4242 | +44 20 3966 2125

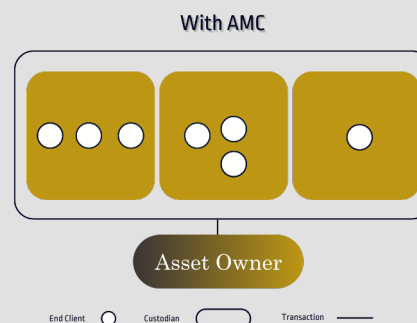
info@oo-uae.com

www.oo-uae.com

orpheus-oriens



Investors buy the AMC and the Asset Manager only has to perform one adjustment within the AMC. AMCs can be used as feeders into other AMCs.



The Asset Manager has to coordinate dozens of client bookings with different custodian banks.

Giles Crosthwaite is a seasoned banking professional with an extensive network in the financial industry. His career started in 1996 with Morgan Stanley Investment Bank, and he became one of the youngest sales traders on the NatWest Capital Markets floor in London at age 22. During his last two decades in banking, he has held numerous roles across most asset classes. Today, Giles inside knowledge of the securitization and structured products business has positioned him, along with his team, to offer highly professional services that will prove invaluable to his UAE clients.

Andrew Wolfson has become a subject-matter expert on investments through practical hands-on experience spanning over three decades, across continents, across asset classes, investment banking and investment management.

Emile Fourie provides highly customised consultancy services with access to our issuance platform that enables asset owners to manufacture and distribute structured products without bank issuer risk and can access capital markets.

**Why AMC?**

An AMC is an asset management strategy delivered in a single security. AMC's are cheaper, more flexible and easier to set up and manage than a fund.

New-Gen AMC's allow clients to eliminate the bank credit risk that traditional bank issued AMC's carry. They also give clients access to a wider universe of investments which banks typically do not offer.

What is a PCC?

Delivery of an AMC requires an issuer, whether this is a Bank or off-balance sheet issuer. Protected Cell Companies (PCCs) have been around in Guernsey since 1996, and require the consent of the Guernsey Financial Services Commission to be formed. They are used to issue AMC because they are relatively cheap, and there can be infinite products (cells). Each product and its risks are ring-fenced from all other cells (i.e. no co-mingling or asset contamination).

How does it work: Assets pooled in a secure cell and used to purchase units in an investment strategy.

Bank vs non bank: Bank AMC's are on-balance sheet giving investors bank credit risk overlaid with investment risk. Universe of investments typically smaller due to bank constraints.

Key Features

- Issued with an ISIN in a Clearing System, via a Recognised Exchange, making it a tradable security
- Widen your universe of investable assets
- Quicker to set up than a fund
- Cost effective
- Transparent fees
- Flexible – hedging strategies can be easily incorporated
- Automated reporting
- Daily pricing
- Compatible with all custodian banks

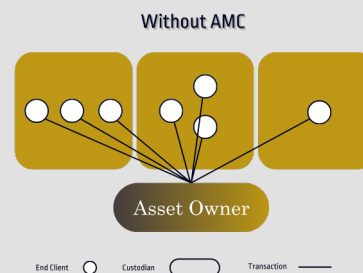
Giles Crosthwaite

+971 56 761 4242 | +44 20 3966 2125

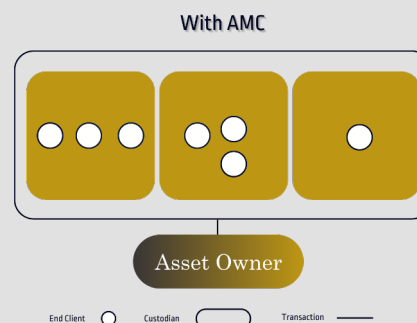
info@oo-uae.com

www.oo-uae.com

orpheus-oriens



Investors buy the AMC and the Asset Manager only has to perform one adjustment within the AMC. AMCs can be used as feeders into other AMCs.



The Asset Manager has to coordinate dozens of client bookings with different custodian banks.



Giles Crosthwaite is a seasoned banking professional with an extensive network in the financial industry. His career started in 1996 with Morgan Stanley Investment Bank, and he became one of the youngest sales traders on the NatWest Capital Markets floor in London at age 22. During his last two decades in banking, he has held numerous roles across most asset classes. Today, Giles inside knowledge of the securitization and structured products business has positioned him, along with his team, to offer highly professional services that will prove invaluable to his UAE clients.

Andrew Wolfson has become a subject-matter expert on investments through practical hands-on experience spanning over three decades, across continents, across asset classes, investment banking and investment management.

Emile Fourie provides highly customised consultancy services with access to our issuance platform that enables asset owners to manufacture and distribute structured products without bank issuer risk and can access capital markets.



Why AMC?

An AMC is an asset management strategy delivered in a single security. AMC's are cheaper, more flexible and easier to set up and manage than a fund.

New-Gen AMC's allow clients to eliminate the bank credit risk that traditional bank issued AMC's carry. They also give clients access to a wider universe of investments which banks typically do not offer.

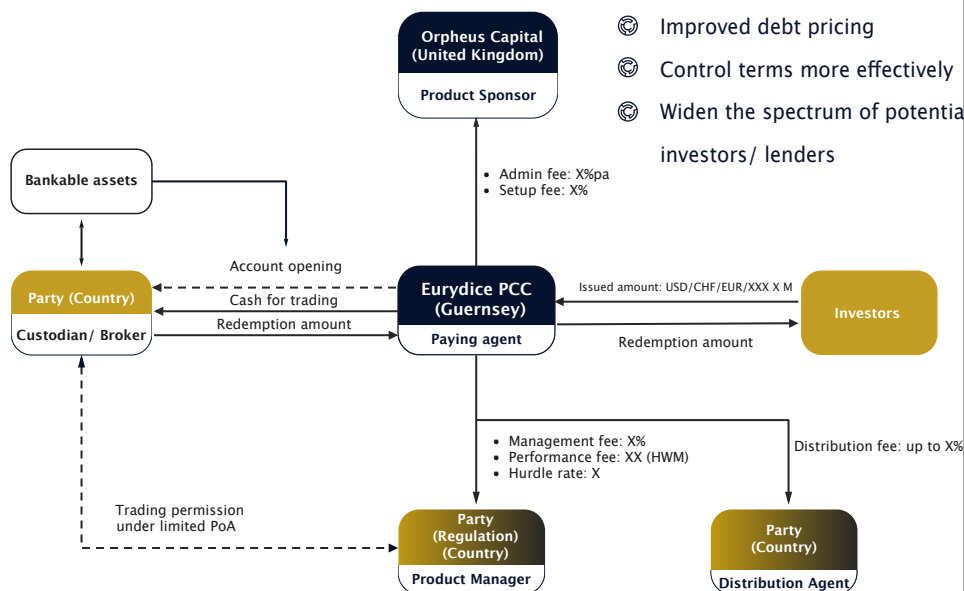
What is a PCC?

Delivery of an AMC requires an issuer, whether this is a Bank or off-balance sheet issuer. Protected Cell Companies (PCCs) have been around in Guernsey since 1996, and require the consent of the Guernsey Financial Services Commission to be formed. They are used to issue AMC because they are relatively cheap, and there can be infinite products (cells). Each product and its risks are ring-fenced from all other cells (i.e. no co-mingling or asset contamination).



Key Features

- ⦿ Issued with an ISIN in a Clearing System, via a Recognised Exchange, making it a tradable security
- ⦿ Link funding to specific outcomes
- ⦿ Quicker to set up than a fund
- ⦿ Cost effective
- ⦿ Transparent fees
- ⦿ Flexible – hedging strategies can be easily incorporated
- ⦿ Automated reporting
- ⦿ AMC allow for scalability where traditional funding mechanisms may be restrictive



Benefits

- ⦿ Improved debt pricing
- ⦿ Control terms more effectively
- ⦿ Widen the spectrum of potential investors/ lenders

Giles Crosthwaite is a seasoned banking professional with an extensive network in the financial industry. His career started in 1996 with Morgan Stanley Investment Bank, and he became one of the youngest sales traders on the NatWest Capital Markets floor in London at age 22. During his last two decades in banking, he has held numerous roles across most asset classes. Today, Giles inside knowledge of the securitization and structured products business has positioned him, along with his team, to offer highly professional services that will prove invaluable to his UAE clients.

Andrew Wolfson has become a subject-matter expert on investments through practical hands-on experience spanning over three decades, across continents, across asset classes, investment banking and investment management.

Emile Fourie provides highly customised consultancy services with access to our issuance platform that enables asset owners to manufacture and distribute structured products without bank issuer risk and can access capital markets.

Giles Crosthwaite

+971 56 761 4242 | +44 20 3966 2125

info@oo-uae.com

www.oo-uae.com

orpheus-oriens